

Apostle Padi Ologo Traditional Birth Centre

Tear Drops into Joy Grant for Sponsoring
Midwifery Student Project

Reports and Financial Statements
2016

**Apostle Padi Ologo Traditional Birth Centre
Tear Drops into Joy Grant for Sponsoring Midwifery Student Project**

Report and Financial Statements 2016

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**Apostle Padi Ologo Traditional Birth Centre
Tear Drops into Joy Grant for Sponsoring Midwifery Student Project**

Directors and Professional Advisors

Executive Director Michael Ologo

Project Manager Michael Ologo

Registered Office Sra Community
Suhum

Auditors Intellisys
Chartered Accountants
1st Floor, Swanzy Arcade
P.O. Box KN 4169
Kaneshie, Accra

Banker Universal Merchant Bank Ghana Limited

Apostle Padi Ologo Traditional Birth Centre
Tear Drops into Joy Grant for Sponsoring Midwifery Student Project

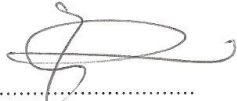
Project Manager's Report
For the year ended 30th June 2016

Sponsoring Student Midwifery Project is a project being funded by Tear Drops into Joy and Maternal Mortality Action Group from Australia.

The project is intended to educate and train a midwife in order to develop the skills needed to manage normal (uncomplicated) pregnancies, child birth and the immediate postnatal period, and in the identification, management and referral of complications in women and new-borns to the people of Sra and the surrounding communities. This has become necessary because of the difficulties that the women in the community go through during pregnancy which sometimes results in miscarriage, still birth, maternal and infant mortalities.

Apart from providing quality health delivery to the community, the Midwife at the Apostle Padi Ologo Traditional Birth Centre will also provide guidance and counselling in the areas of prevention of HIV/AIDS, family planning and child welfare.

The total receipts for the period 1st July, 2015 to 30th June, 2016 amounted to US \$4,661 (GH¢ 18,113) against an expenditure of US \$ 4,541 (GH¢ 17,640) resulting in a balance of cash at bank of US \$ 120 (GH¢ 473).



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Executive Director

Independent Auditor's Report

Apostle Padi Ologo Traditional Birth Centre Tear Drops into Joy Grant for Sponsoring Midwifery Student Project

We have carried out a review of the attached Support, disbursement and fund balance and the accompanying notes, involving receipts and expenditures submitted by Apostle Padi Ologo Traditional Birth Centre in respect of the Tear Drops into Joy grant for Sponsoring Midwifery Student Project.

Basis of Opinion

We certify that we have checked the Financial Reports for the Project as attached and confirm:

1. That line items for expenses agree with the General ledger accounts
2. Sample checks indicate that project expenditure was fairly allocated
3. The totals represent a fair summary of project expenditure
4. Funds received have been properly accounted for
5. Apostle Padi Ologo Traditional Birth Centre holds sufficient evidence to justify expenditure allocations
6. The balance outstanding is correct

Opinion

In our opinion, proper records have been kept and the financial statement which is in agreement therewith, shows a true and fair view of the receipts and expenditures for the year ended June 30, 2016 and of the balance of cash on hand as at that date.



Signed by: Theresa Ampadu-Boateng (ICA/P/1050)
For and on behalf of Intellisys (ICAG/F/2015/078)
Chartered Accountants
Office No. 2, 1st Floor
Swanzy Arcade, Accra

24 October, 2016

**Apostle Padi Ologo Traditional Birth Centre
Tear Drops into Joy Grant for Sponsoring Midwifery Student Project**

**Statement of Support, Disbursements and Fund balance
For the year ended 30 June 2016**

Receipts	Note	2016	2016	2015	2015
		US\$	GH¢	US\$	GH¢
Opening Balance		92	396		
Funds Received	2	4,506	17,302	3,713	11,140
Other Income	3	63	415	586	2,438
		<u>4,661</u>	<u>18,113</u>	<u>4,299</u>	<u>13,577</u>
Less: Disbursements	4	<u>4,541</u>	<u>17,640</u>	<u>4,207</u>	<u>13,181</u>
Fund Balance	5	<u>120</u>	<u>473</u>	<u>92</u>	<u>396</u>

Apostle Padi Ologo Traditional Birth Centre
Tear Drops into Joy Grant for Sponsoring Midwifery Student Project

Notes to the Financial Statement
For the year ended 30 June 2016

1 Basis of Accounting

The financial statements have been prepared on the historical cost basis.

2 Funds Received

This is recognised on a cash basis and is made up as follows:

DATE	2016 US\$	Rate	2016 GH¢
31-Jul-15	2,548	3.87	9,859
01-Feb-16	1,959	3.80	7,443
	<u>4,506</u>		<u>17,302</u>

3 Other Income

	2016 US\$	2016 GH¢	2015 US\$	2015 GH¢
Exchange gains	63	415	586	2438
	<u>63</u>	<u>415</u>	<u>586</u>	<u>2438</u>

4 Disbursements

This represents the payments that cover the various activities outlined in the project proposal.

	2016 US\$	2016 GH¢	2015 US\$	2015 GH¢
Finance Charges	4	14	41	120
Midwifery School fee	1,075	4,184	930	2,790
Transport Cost	92	357	93	279
Feeding Fee	752	2,965	773	2,320
Accommodation	391	1,543	402	1,207
Book/Uniform	85	335	225	674
Students Allowance	-	-	1,407	4,784
Project Management Allowance	196	774	335	1,006
Staff cost	145	588	-	-
Fuel and Lubricants	1,800	6,879	-	-
	<u>4,541</u>	<u>17,640</u>	<u>4,207</u>	<u>13,181</u>

**Apostle Padi Ologo Traditional Birth Centre
Tear Drops into Joy Grant for Sponsoring Midwifery Student Project**

**Notes to the Financial Statement
For the year ended 30 June 2016**

5 FUND BALANCE

This represents cash available at bank in a special account opened for the project