

# Apostle Padi Ologo Traditional Birth Centre

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Annual Report and Financial Statements  
for the period ended 31 December 2019

# Apostle Padi Ologo Traditional Birth Centre

## Report and Financial Statements 2019

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## **Apostle Padi Ologo Traditional Birth Centre**

### **Directors and Professional Advisors**

Executive Director Michael Ologo

Project Manager Michael Ologo

Registered Office Sra Community  
Suhum

Auditors Intellisys  
(Chartered Accountants)  
No.2 Lardzeh Crescent  
North Dzorwulu  
P.O. Box KN 4169  
Kaneshie, Accra-Ghana

Banker Universal Merchant Bank Ghana Limited

## Apostle Padi Ologo Traditional Birth Centre

### Project Manager's Report For the year ended 31 December 2019

Retaining of a trained midwife who currently assists in the general health care provision to the people around the Sra community

The midwife attends to pregnant women and provides them with good health care delivery including OPD (Out Patient Department) services.

The total receipts for 2019 amounted to US \$2,278 (Two Thousand, Two Hundred and Seventy- Eight United States Dollars) equivalent to GH¢12,096 (Twelve Thousand and Ninety- Six Ghana cedis) against an expenditure of US \$2864 (Two Thousand, Eight Hundred and Sixty- Four United States Dollars) equivalent to GH¢ 15,459 (Fifteen Thousand, Four Hundred and Fifty- Nine Ghana cedis) leading to a cash balance at close of 2019 of US \$ 2338 (Two Thousand, Three Hundred and Thirty- Eight United States Dollars) equivalent to GH¢12,935 (Twelve Thousand, Nine Hundred and Thirty- Five Ghana Cedis).



Executive Director

## Independent Auditor's Report

### Apostle Padi Ologo Traditional Birth Centre

We have carried out a review of the attached Support, disbursement and fund balance and the accompanying notes, involving receipts and expenditure submitted by Apostle Padi Ologo Traditional Birth Centre in respect of the year ended 31 December 2019.

#### Basis of Opinion

We certify that we have checked the Financial Reports for the Project as attached and confirm:

1. That line items for expenses agree with the General ledger accounts
2. Sample checks indicate that project expenditure was fairly allocated
3. The totals represent a fair summary of project expenditure
4. Funds received have been properly accounted for
5. Apostle Padi Ologo Traditional Birth Centre holds sufficient evidence to justify expenditure allocations
6. The balance outstanding is correct

#### Opinion

In our opinion, proper records have been kept and the financial statement which is in agreement therewith, shows a true and fair view of the receipts and expenditure for the year ended 31 December, 2019 and of the balance of cash on hand as at that date.

The engagement partner on the audit resulting in this independent auditor's report is Mr. Ben Korley (ICAG/P/1051).

  
Intellisys (ICAG/F/2020/078)  
Chartered Accountants  
No.2 Lardzeh Crescent  
North Dzorwulu

Dated: 16<sup>th</sup> December, 2020

## Apostle Padi Ologo Traditional Birth Centre

### Statement of Support, Disbursements and Fund balance For the year ended 31 December 2019

Receipts	Note	2019	2019	2018	2018
		US\$	GHS	US\$	GHS
Fund Balance at 1 January		2,923	14,472	800	3,533
Funds Received	2	2,278	12,096	3,023	14,180
		<u>5,201</u>	<u>26,568</u>	<u>3,823</u>	<u>17,713</u>
Exchange Gain		-	1,827	-	787
		<u>5,201</u>	<u>28,395</u>	<u>3,823</u>	<u>18,500</u>
Less: Disbursements	3	2,864	15,459	900	4,411
Fund Balance at 31 December	4	<u>2,338</u>	<u>12,935</u>	<u>2,923</u>	<u>14,089</u>

## Apostle Padi Ologo Traditional Birth Centre

### Notes to the Financial Statement For the year ended 31 December 2019

#### 1 Basis of Accounting

The financial statements have been prepared on the historical cost basis.

#### 2 Funds Received

This is recognised on a cash basis and is made up as follows:

DATE	2019		2019
08-Sep-19	1,139	5.30	6,040
25-Sep-19	1,139	5.32	6,056
	<u>2,278</u>		<u>12,096</u>

#### 3 Disbursements

This represents the payments that cover the various activities outlined in the project proposal.

	2019 US\$	2019 GHS	2018 US\$	2018 GHS
Transport Cost	-	-	450	2,206
Feeding Fee	-	-	450	2,206
Bank Charges	8	43	-	-
Planning and Communication	287	1,548	-	-
Communication	59	318	-	-
Doppler Machine	157	850	-	-
Mobile Phone	222	1,200	-	-
Living Allowance	1,390	7,500	-	-
Fuel and Lubricants	741	4,000	-	-
	<u>2,864</u>	<u>15,459</u>	<u>900</u>	<u>4,411</u>

## Apostle Padi Ologo Traditional Birth Centre

### Notes to the Financial Statement For the year ended 31 December 2019

#### 4 Exchange rate

The rate of the USD to the GHS at 31/12/2019 per Bank of Ghana was \$1 : GHS 5.53  
(31/12/2018: GHS 4.82)

#### 5 Fund balance

This represents cash available at bank in a special account opened for the project in 2019 as \$2,338 (Two Thousand, Three Hundred and Thirty- Eight United States Dollars) equivalent to ₵12,935 (Twelve Thousand, Nine Hundred and Thirty- Five Ghana Cedis); 2018 as \$2,278 (Two Thousand, Two Hundred and Seventy- Eight United States Dollars) equivalent to ₵12,096 (Twelve Thousand and Ninety- Six Ghana cedis).